



**D. KOTHARY & CO.**  
Chartered Accountants

**Independent Auditor's Review Report**

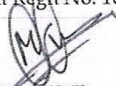
To,  
The Board of Directors,  
Neo Infracon Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Neo Infracon Limited ("Company") for the quarter and year to date ended 31<sup>st</sup> December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co  
Chartered Accountants  
Firm Regn No. 105335W

  
Mukesh U. Jha  
(Partner)  
Membership No. 125024  
Place: Mumbai  
Date : 14<sup>th</sup> February 2019



**NEO INFRACON LIMITED**  
**CIN No: L65910MH1981PLC248089**  
**REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)**

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter/Nine months ended 31st December, 2018							
Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	8.56	20.54	51.82	20.54	213.69	277.76
II	Other income	-	7.49	7.22	36.74	55.40	52.70
III	<b>Total Income (I+II)</b>	<b>8.56</b>	<b>28.03</b>	<b>59.03</b>	<b>57.28</b>	<b>269.09</b>	<b>330.45</b>
IV	Expenses						
	Cost of Construction	-	-	32.28	-	162.57	246.12
	Employee benefits expenses	3.61	3.46	3.51	10.59	10.81	29.51
	Finance Cost	1.69	1.14	1.35	3.96	4.04	5.33
	Depreciation and amortization expense	0.01	0.03	0.05	0.09	0.14	0.19
	Other expenses	2.29	3.17	2.35	7.17	9.06	24.14
	<b>Total Expenses</b>	<b>7.60</b>	<b>7.80</b>	<b>39.54</b>	<b>21.80</b>	<b>186.63</b>	<b>305.29</b>
V	<b>Profit before tax (III-IV)</b>	<b>0.96</b>	<b>20.23</b>	<b>19.49</b>	<b>35.48</b>	<b>82.47</b>	<b>25.16</b>
VI	Tax Expenses:						
	Income tax	-	5.50	2.00	12.00	25.00	9.30
	Earlier year Tax	-	0.68	0.32	0.68	0.32	0.32
	Deferred tax	-	0.01	(0.01)	(0.00)	(0.03)	(0.05)
	<b>Profit for the period (V-VI)</b>	<b>0.96</b>	<b>14.04</b>	<b>17.18</b>	<b>22.81</b>	<b>57.18</b>	<b>15.58</b>
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the period</b>	<b>0.96</b>	<b>14.04</b>	<b>17.18</b>	<b>22.81</b>	<b>57.18</b>	<b>15.58</b>
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>
	<b>Other Equity excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95.17</b>
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>						
	a. Basic	0.02	0.26	0.32	0.43	1.08	0.29
	b. Diluted	0.02	0.26	0.32	0.43	1.08	0.29

**Notes:**

- 1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th February 2019 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company operated only in one segment "Construction Activities" during the period.
- 3 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- 4 The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.

By order of the Board of Directors  
For Neo Infracon Limited

Naresh K. Mehta  
Director

Place: Mumbai  
Date: 14th February 2019